

**OLD CUTLER BAY  
SPECIAL TAXING DISTRICT**

**BALANCE SHEET  
December 31, 2025**

	<u>General Fund</u>
<b><u>ASSETS:</u></b>	
Cash	\$11,073
Accounts Receivable	\$0
Due from City of Coral Gables	\$13,662
<b>TOTAL ASSETS</b>	<b><u><u>\$24,736</u></u></b>
<b><u>LIABILITIES:</u></b>	
Accounts Payable	\$46,326
Due to City of Coral Gables	\$0
<b><u>FUND BALANCE:</u></b>	
Unassigned	(\$21,591)
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u><u>\$24,736</u></u></b>

**OLD CUTLER BAY**  
**SPECIAL TAXING DISTRICT**  
**General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance  
For The Period Ending December 31, 2025

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 12/31/25	ACTUAL THRU 12/31/25	VARIANCE
<b><u>Revenues</u></b>				
Special Assessments (Net)	\$620,487	\$155,122	\$149,906	(\$5,216)
Misc. Income	\$0	\$0	\$0	\$0
<b>Total Revenue</b>	<b><u>\$620,487</u></b>	<b><u>\$155,122</u></b>	<b><u>\$149,906</u></b>	<b><u>(\$5,216)</u></b>
<b><u>Expenditures</u></b>				
<i>Administrative</i>				
Assessment Roll	\$0	\$0	\$0	\$0
Overhead/District Management	\$29,547	\$7,387	\$7,387	\$0
City Staff Support	\$2,040	\$510	\$0	\$510
Legal Advertising	\$1,600	\$400	\$0	\$400
Contingency	\$0	\$0	\$250	(\$250)
<i>Field</i>				
Security	\$557,000	\$139,250	\$157,129	(\$17,879)
Facility & Gate Management	\$15,000	\$3,750	\$0	\$3,750
Electric/Telephone	\$2,000	\$500	\$957	(\$457)
Water	\$4,700	\$1,175	\$146	\$1,029
Building Repair & Maintenance	\$0	\$0	\$2,514	(\$2,514)
Landscaping	\$3,000	\$750	\$0	\$750
Custodial & Pest Control	\$3,250	\$813	\$530	\$283
Printing & Mailing	\$500	\$125	\$7	\$118
<b>Total Expenditures</b>	<b><u>\$618,637</u></b>	<b><u>\$154,659</u></b>	<b><u>\$168,919</u></b>	<b><u>(\$14,260)</u></b>
Excess (deficiency) of revenues over (under) expenditures	<b><u>\$1,850</u></b>	<b><u>\$462</u></b>	<b><u>(\$19,013)</u></b>	<b><u>(\$19,476)</u></b>
<b>Fund Balance - Beginning</b>	<b><u>(\$1,850)</u></b>		<b><u>(\$2,577)</u></b>	
<b>Fund Balance - Ending <sup>(1)</sup></b>	<b><u>\$0</u></b>		<b><u>(\$21,591)</u></b>	

NOTE: Surplus will be added to operating reserves.