

OLD CUTLER BAY
SPECIAL TAXING DISTRICT

BALANCE SHEET
June 30, 2026

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$11,077
Accounts Receivable	\$0
Due from City of Coral Gables	\$13,662
TOTAL ASSETS	<u><u>\$24,739</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	\$45,824
Due to City of Coral Gables	\$0
<u>FUND BALANCE:</u>	
Unassigned	(\$21,084)
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$24,739</u></u>

OLD CUTLER BAY
SPECIAL TAXING DISTRICT
General Fund

Statement of Revenues & Expenditures and Changes in Fund Balance
For The Period Ending June 30, 2026

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 06/30/26	ACTUAL THRU 06/30/26	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$620,487	\$465,365	\$473,252	\$7,887
Misc. Income	\$0	\$0	\$0	\$0
Total Revenue	\$620,487	\$465,365	\$473,252	\$7,887
<u>Expenditures</u>				
<u>Administrative</u>				
Assessment Roll	\$0	\$0	\$275	(\$275)
Overhead/District Management	\$29,547	\$22,160	\$22,160	\$0
City Staff Support	\$2,040	\$1,530	\$0	\$1,530
Legal Advertising	\$1,600	\$1,200	\$0	\$1,200
Contingency	\$0	\$0	\$731	(\$731)
<u>Field</u>				
Security	\$557,000	\$417,750	\$447,911	(\$30,161)
Facility & Gate Management	\$15,000	\$11,250	\$0	\$11,250
Electric/Telephone	\$2,000	\$1,500	\$2,892	(\$1,392)
Water	\$4,700	\$3,525	\$650	\$2,875
Building Repair & Maintenance	\$0	\$0	\$9,399	(\$9,399)
Landscaping	\$3,000	\$2,250	\$6,000	(\$3,750)
Custodial & Pest Control	\$3,250	\$2,438	\$1,719	\$719
Printing & Mailing	\$500	\$375	\$23	\$352
Total Expenditures	\$618,637	\$463,978	\$491,759	(\$27,781)
Excess (deficiency) of revenues over (under) expenditures	\$1,850	\$1,387	(\$18,507)	(\$19,894)
Fund Balance - Beginning	(\$1,850)		(\$2,577)	
Fund Balance - Ending ⁽¹⁾	\$0		(\$21,084)	

NOTE: Surplus will be added to operating reserves.