

HAMMOCK LAKE BANYAN

SPECIAL TAXING DISTRICT

BALANCE SHEET

June 30, 2025

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$14,150
Due from City of Coral Gables	\$94,973
TOTAL ASSETS	<u><u>\$109,123</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	\$6,551
<u>FUND BALANCE:</u>	
Unassigned	\$102,572
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$109,123</u></u>

HAMMOCK LAKE BANYAN**SPECIAL TAXING DISTRICT****General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance

For the Period Ending March 31, 2025

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 06/30/25	ACTUAL THRU 06/30/25	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$109,039	\$81,779	\$121,582	\$39,803
Misc. Income	\$0	\$0	\$0	\$0
Total Revenue	\$109,039	\$81,779	\$121,582	\$39,803
<u>Expenditures</u>				
<u>Administrative</u>				
Assessment Roll	\$0	\$0	\$250	(\$250)
Overhead/District Management	\$2,885	\$2,163	\$2,164	(\$0)
City Staff Support	\$2,040	\$1,530	\$0	\$1,530
Legal Advertising	\$1,600	\$1,200	\$0	\$1,200
Contingency	\$0	\$0	\$444	(\$444)
<u>Field</u>				
Security	\$160,000	\$120,000	\$112,869	\$7,131
Facility Charge	\$0	\$0	\$0	\$0
Printing & Mailing	\$300	\$225	\$101	\$124
Landscape Maintenance	\$0	\$0	\$0	\$0
Reserve	\$0	\$0	\$0	\$0
Total Expenditures	\$166,825	\$125,119	\$115,828	\$9,290
Excess (deficiency) of revenues over (under) expenditures	(\$57,786)	(\$43,340)	\$5,754	\$30,513
Fund Balance - Beginning	\$57,786		\$96,818	
Fund Balance - Ending ⁽¹⁾	\$0		\$102,572	

⁽¹⁾ Reserves exceed 90,000 and excess and labor costs will be absorbed to reduce fee and counter increases to gate residents.
Historic budget included supervisory rates which was not required.