

HAMMOCK LAKE BANYAN
SPECIAL TAXING DISTRICT

BALANCE SHEET
February 28, 2026

| | <u>General Fund</u> |
|---|------------------------|
| <u>ASSETS:</u> | |
| Cash | \$13,591 |
| Due from City of Coral Gables | \$46,118 |
| TOTAL ASSETS | <u><u>\$59,709</u></u> |
| <u>LIABILITIES:</u> | |
| Accounts Payable | \$6,901 |
| <u>FUND BALANCE:</u> | |
| Unassigned | \$52,808 |
| TOTAL LIABILITIES AND FUND BALANCE | <u><u>\$59,709</u></u> |

HAMMOCK LAKE BANYAN
SPECIAL TAXING DISTRICT
General Fund

Statement of Revenues & Expenditures and Changes in Fund Balance
For The Period Ending February 28, 2026

| Description | ADOPTED BUDGET | PRORATED BUDGET THRU 02/28/26 | ACTUAL THRU 02/28/26 | VARIANCE |
|--|--------------------------|----------------------------------|-------------------------|-----------------------|
| <u>Revenues</u> | | | | |
| Special Assessments (Net) | \$149,901 | \$62,459 | \$71,065 | \$8,607 |
| Misc. Income | \$0 | \$0 | \$0 | \$0 |
| Total Revenue | <u>\$149,901</u> | <u>\$62,459</u> | <u>\$71,065</u> | <u>\$8,607</u> |
| <u>Expenditures</u> | | | | |
| <i>Administrative</i> | | | | |
| Assessment Roll | \$0 | \$0 | \$0 | \$0 |
| Overhead/District Management | \$3,966 | \$1,652 | \$1,652 | (\$0) |
| City Staff Support | \$2,040 | \$850 | \$0 | \$850 |
| Legal Advertising | \$1,600 | \$667 | \$0 | \$667 |
| Contingency | \$0 | \$0 | \$359 | (\$359) |
| <i>Field</i> | | | | |
| Security | \$160,000 | \$66,667 | \$67,488 | (\$821) |
| Printing & Mailing | \$500 | \$208 | \$13 | \$195 |
| Total Expenditures | <u>\$168,106</u> | <u>\$70,044</u> | <u>\$69,512</u> | <u>\$532</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(\$18,205)</u> | <u>(\$7,586)</u> | <u>\$1,553</u> | <u>\$8,075</u> |
| Fund Balance - Beginning | \$18,205 | | \$51,255 | |
| Fund Balance - Ending ⁽¹⁾ | <u>\$0</u> | | <u>\$52,808</u> | |

NOTE: Deficit will be funded with excess reserves.