

**City of Coral Gables**  
**Kings Bay Security Guard Special Taxing District**  
**Proposed Budget**  
**Fiscal Year 2025**

Units	143.00
Assessment Per Unit	\$ 2,150.00
<b>REVENUE</b>	
Gross Special Assessment	\$ 307,450.00
Statutory Discount (4%)	\$ (12,298.00)
County Collection Costs (1.5%)	\$ (4,611.75)
Misc. Income (Gate Passes)	\$ -
Net Special Assessment Revenues	\$ 290,540.25
<b>REVENUE TOTAL</b>	<b>\$ 290,540.25</b>

<b>EXPENSE</b>	
Overhead/Direct Management	\$ 13,835.25
City Staff Support	\$ 2,040.19
Security Services	\$ 237,600.00
Utilities	\$ 10,550.00
Building Repair & Maintenance	\$ 15,000.00
Landscaping	\$ 5,000.00
Legal/Advertising/Elections	\$ 1,600.00
Custodial & Pest Control	\$ 5,700.00
Postage	\$ 450.00
Miscellaneous	\$ 1,500.00
<b>EXPENSE TOTAL</b>	<b>\$ 293,275.44</b>

<b>SURPLUS/(DEFICIT)</b>	<b>\$ (2,735.19)</b>
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**NOTE:** Deficit will be funded with excess reserves