GABLES BY THE SEA

SPECIAL TAXING DISTRICT

BALANCE SHEET
July 31, 2026

	General Fund
ASSETS:	
Cash	$9,947
Due from City of Coral Gables	$0
TOTAL ASSETS	$9,947
LIABILITIES:	
Accounts Payable	$1,928
Due to City of Coral Gables	$90,933
FUND BALANCE:	
Unassigned	($82,913)
TOTAL LIABILITIES AND FUND BALANCE	$9,947

GABLES BY THE SEA
SPECIAL TAXING DISTRICT
General Fund
Statement of Revenues & Expenditures and Changes in Fund Balance
For The Period Ending July 31, 2026

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 07/31/26	ACTUAL THRU 07/31/26	VARIANCE
Revenues				
Special Assessments (Net)	$714,585	$595,488	$558,469	($37,019)
Misc. Income	$0	$0	$0	$0
Total Revenues	**$714,585**	**$595,488**	**$558,469**	**($37,019)**
Expenditures				
Administrative				
Assessment Roll	$0	$0	$825	($825)
Overhead/District Management	$34,028	$28,357	$28,357	($0)
City Staff Support	$2,993	$2,494	$0	$2,494
Legal Advertising	$2,500	$2,083	$0	$2,083
Contingency	$0	$0	$701	($701)
Field				
Security	$525,000	$437,500	$397,881	$39,619
Electric Services	$2,500	$2,083	$14,686	($12,603)
Water/Sewer	$2,000	$1,667	$1,073	$594
Facility & Gate Management	$15,000	$12,500	$0	$12,500
Building Repair & Maintenance	$6,000	$5,000	$45,045	($40,045)
Landscaping	$5,000	$4,167	$0	$4,167
Custodial & Pest Control	$4,000	$3,333	$2,009	$1,325
Printing & Mailing	$1,500	$1,250	$203	$1,047
Facility Upgrade/Reserves	$50,000	$41,667	$15,200	$26,467
Total Expenditures	**$650,521**	**$542,101**	**$505,978**	**$36,122**
Excess (deficiency) of revenues over (under) expenditures	**$64,065**	**$53,387**	**$52,490**	**($897)**
Fund Balance - Beginning	**($64,065)**		**($135,404)**	
Fund Balance - Ending	**$0**		**($82,913)**	

NOTE: Surplus will be added to operating reserves.