

PINE BAY ESTATES
SPECIAL TAXING DISTRICT

BALANCE SHEET
July 31, 2024

| | <u>General Fund</u> |
|---|-------------------------|
| <u>ASSETS:</u> | |
| Cash | \$5,681 |
| Due from the City of Coral Gables | \$160,735 |
| TOTAL ASSETS | <u><u>\$166,416</u></u> |
| <u>LIABILITIES:</u> | |
| Accounts Payable | \$3,714 |
| <u>FUND BALANCE:</u> | |
| Unassigned | \$162,702 |
| TOTAL LIABILITIES AND FUND BALANCE | <u><u>\$166,416</u></u> |

PINE BAY ESTATES**SPECIAL TAXING DISTRICT****General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance

For The Period Ending July 31, 2024

| Description | ADOPTED BUDGET | PRORATED BUDGET THRU 07/31/24 | ACTUAL THRU 07/31/24 | VARIANCE |
|--|---------------------------|--|---------------------------------|-------------------|
| <u>Revenues</u> | | | | |
| Special Assessments (Net) | \$200,488 | \$200,488 | \$270,723 | \$70,235 |
| Misc. Income | \$0 | \$0 | \$0 | \$0 |
| Total Revenue | \$200,488 | \$200,488 | \$270,723 | \$70,235 |
| <u>Expenditures</u> | | | | |
| <u>Administrative</u> | | | | |
| Assessment Roll | \$0 | \$0 | \$750 | (\$750) |
| Overhead/District Management | \$10,608 | \$8,840 | \$8,840 | (\$0) |
| City Staff Support | \$1,055 | \$879 | \$0 | \$879 |
| Legal Advertising | \$1,000 | \$833 | \$0 | \$833 |
| Contingency | \$500 | \$417 | \$492 | (\$75) |
| <u>Field</u> | | | | |
| Security | \$151,626 | \$126,355 | \$125,040 | \$1,315 |
| Utilities Water/Electric | \$3,500 | \$2,917 | \$0 | \$2,917 |
| Repairs and Maintenance | \$0 | \$0 | \$31,487 | (\$31,487) |
| Landscaping | \$31,400 | \$26,167 | \$61,117 | (\$34,950) |
| Printing & Mailing | \$300 | \$250 | \$93 | \$157 |
| Reserves | \$500 | \$417 | \$31,406 | (\$30,989) |
| Total Expenditures | \$200,488 | \$167,073 | \$259,224 | (\$92,151) |
| Excess (deficiency) of revenues over (under) expenditures | \$0 | \$33,415 | \$11,499 | (\$21,916) |
| Fund Balance - Beginning | \$0 | | \$151,203 | |
| Fund Balance - Ending | \$0 | | \$162,702 | |