GABLES BY THE SEA
SPECIAL TAXING DISTRICT

BALANCE SHEET
August 31, 2026

	General Fund
ASSETS:	
Cash	$9,875
Due from City of Coral Gables	$0
TOTAL ASSETS	$9,875
LIABILITIES:	
Accounts Payable	$49,403
Due to City of Coral Gables	$90,933
FUND BALANCE:	
Unassigned	($130,461)
TOTAL LIABILITIES AND FUND BALANCE	$9,875

GABLES BY THE SEA
SPECIAL TAXING DISTRICT
General Fund
Statement of Revenues & Expenditures and Changes in Fund Balance
For The Period Ending August 31, 2026

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 08/31/26	ACTUAL THRU 08/31/26	VARIANCE
Revenues				
Special Assessments (Net)	$714,585	$655,037	$610,174	($44,862)
Misc. Income	$0	$0	$0	$0
Total Revenues	**$714,585**	**$655,037**	**$610,174**	**($44,862)**
Expenditures				
Administrative				
Assessment Roll	$0	$0	$825	($825)
Overhead/District Management	$34,028	$31,192	$31,192	($0)
City Staff Support	$2,993	$2,743	$0	$2,743
Legal Advertising	$2,500	$2,292	$0	$2,292
Contingency	$0	$0	$773	($773)
Field				
Security	$525,000	$481,250	$487,980	($6,730)
Electric Services	$2,500	$2,292	$14,968	($12,676)
Water/Sewer	$2,000	$1,833	$1,432	$401
Facility & Gate Management	$15,000	$13,750	$0	$13,750
Building Repair & Maintenance	$6,000	$5,500	$50,425	($44,925)
Landscaping	$5,000	$4,583	$0	$4,583
Custodial & Pest Control	$4,000	$3,667	$2,210	$1,457
Printing & Mailing	$1,500	$1,375	$227	$1,148
Facility Upgrade/Reserves	$50,000	$45,833	$15,200	$30,633
Total Expenditures	**$650,521**	**$596,311**	**$605,232**	**($8,921)**
Excess (deficiency) of revenues over (under) expenditures	**$64,065**	**$58,726**	**$4,942**	**($53,783)**
Fund Balance - Beginning	**($64,065)**		**($135,404)**	
Fund Balance - Ending	**$0**		**($130,461)**	

NOTE: Surplus will be added to operating reserves.