

COCOPLUM PHASE 1

SPECIAL TAXING DISTRICT

BALANCE SHEET

September 30, 2024

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$15,765
Due from City of Coral Gables	\$177,514
TOTAL ASSETS	<u><u>\$193,279</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	\$52,353
Due to City of Coral Gables	<u>\$79,825</u>
	<u>\$132,178</u>
<u>FUND BALANCE:</u>	
Unassigned	\$61,100
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$193,279</u></u>

COCOPLUM PHASE 1**SPECIAL TAXING DISTRICT****General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance

For The Period Ending September 30, 2024

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 09/30/24	ACTUAL THRU 09/30/24	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$422,415	\$422,415	\$422,415	\$0
Total Revenue	\$422,415	\$422,415	\$422,415	\$0
<u>Expenditures</u>				
<u>Administrative</u>				
Assessment Roll	\$0	\$0	\$1,000	(\$1,000)
Overhead/District Management	\$11,175	\$11,175	\$12,175	(\$1,000)
City Staff Support	\$2,041	\$2,041	\$0	\$2,041
Communications	\$300	\$300	\$0	\$300
Legal Advertising	\$1,000	\$1,000	\$221	\$779
Contingency	\$1,000	\$1,000	\$337	\$663
<u>Field</u>				
Telephone-Cellular	\$0	\$0	\$100	(\$100)
Security	\$475,000	\$475,000	\$458,882	\$16,118
Printing & Mailing	\$300	\$300	\$307	(\$7)
Repairs & Maintenance	\$0	\$0	\$44,545	(\$44,545)
Reserves	\$839	\$839	\$0	\$839
Total Expenditures	\$491,655	\$491,655	\$517,567	(\$25,912)
Excess (deficiency) of revenues over (under) expenditures	(\$69,240)	(\$69,240)	(\$95,152)	(\$25,912)
Fund Balance - Beginning	\$69,240		\$156,252	
Fund Balance - Ending ⁽¹⁾	\$0		\$61,100	

⁽¹⁾ Reserves exceed \$90,000 assessment reduced to balance to 10% anticipate rate increase for Off Duty.