

COCOPLUM PHASE 1

SPECIAL TAXING DISTRICT

BALANCE SHEET

June 30, 2025

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$14,393
Due from City of Coral Gables	\$97,689
TOTAL ASSETS	<u><u>\$112,082</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	\$24,774
Due to City of Coral Gables	\$0
	<u>\$24,774</u>
<u>FUND BALANCE:</u>	
Unassigned	\$87,308
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$112,082</u></u>

COCOPLUM PHASE 1**SPECIAL TAXING DISTRICT****General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance

For The Period Ending June 30, 2025

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 06/30/25	ACTUAL THRU 06/30/25	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$524,499	\$393,374	\$391,049	(\$2,325)
Total Revenue	\$524,499	\$393,374	\$391,049	(\$2,325)
<u>Expenditures</u>				
<u>Administrative</u>				
Assessment Roll	\$0	\$0	\$250	(\$250)
Overhead/District Management	\$13,876	\$10,407	\$10,407	\$0
City Staff Support	\$2,040	\$1,530	\$0	\$1,530
Communications	\$1,700	\$1,275	\$900	\$375
Legal Advertising	\$1,600	\$1,200	\$0	\$1,200
Contingency	\$500	\$375	\$401	(\$26)
<u>Field</u>				
Security	\$475,000	\$356,250	\$312,211	\$44,039
Printing & Mailing	\$300	\$225	\$125	\$100
Repairs & Maintenance	\$30,000	\$22,500	\$40,548	(\$18,048)
Reserves	\$0	\$0	\$0	\$0
Total Expenditures	\$525,016	\$393,762	\$364,842	\$28,920
Excess (deficiency) of revenues over (under) expenditures	(\$517)	(\$388)	\$26,207	\$26,595
Fund Balance - Beginning	\$0		\$61,100	
Fund Balance - Ending ⁽¹⁾	(\$517)		\$87,308	

⁽¹⁾ Reserves exceed \$90,000 assessment reduced to balance to 10% anticipate rate increase for Off Duty.