

BANYAN DRIVE SECURITY GUARD

SPECIAL TAXING DISTRICT

BALANCE SHEET

September 30, 2025

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$4,278
Due from City of Coral Gables	\$0
TOTAL ASSETS	<u><u>\$4,278</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	\$13,457
Due to City of Coral Gables	<u>\$382,652</u>
	<u>\$396,109</u>
<u>FUND BALANCE:</u>	
Unassigned	(\$391,830)
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$4,278</u></u>

BANYAN DRIVE SECURITY GUARD**SPECIAL TAXING DISTRICT****General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance

For The Period Ending September 30, 2025

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 09/30/25	ACTUAL THRU 09/30/25	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$328,766	\$328,766	\$334,251	\$5,485
Misc. Income	\$0	\$0	\$0	\$0
Total Revenue	\$328,766	\$328,766	\$334,251	\$5,485
<u>Expenditures</u>				
<u>Administrative</u>				
Assessment Program	\$0	\$0	\$1,000	(\$1,000)
City Staff Support	\$2,040	\$2,040	\$2,087	(\$46)
Overhead/District Management	\$15,656	\$15,656	\$15,656	(\$0)
Contingency	\$500	\$500	\$782	(\$282)
<u>Field</u>				
Security Services	\$262,000	\$262,000	\$271,519	(\$9,519)
Electrical Services	\$2,000	\$2,000	\$1,283	\$717
Water & Sewer Services	\$3,500	\$3,500	\$111	\$3,389
Facility & Gate Management	\$0	\$0	\$13,951	(\$13,951)
Legal/Advertising/Elections	\$1,600	\$1,600	\$0	\$1,600
Landscaping	\$3,500	\$3,500	\$13,563	(\$10,063)
Custodial & Pest Control	\$1,500	\$1,500	\$2,100	(\$600)
Printing & Mailing	\$300	\$300	\$0	\$300
Total Expenditures	\$292,596	\$292,596	\$322,050	(\$29,455)
Excess (deficiency) of revenues over (under) expenditures	\$36,170	\$36,170	\$12,201	(\$23,969)
Fund Balance - Beginning	\$0		(\$404,031)	
Fund Balance - Ending ⁽¹⁾	\$36,170		(\$391,830)	

⁽¹⁾ Shortage will be adjusted with final construction costs in 2025 Budget