

**SUNRISE HARBOR**  
**SPECIAL TAXING DISTRICT**

**BALANCE SHEET**  
**September 30, 2024**

	<u>General Fund</u>
<b><u>ASSETS:</u></b>	
Cash	\$26,833
Accounts Receivable	\$5,390
Due from City of Coral Gables	\$58,951
<b>TOTAL ASSETS</b>	<u><u>\$91,173</u></u>
<b><u>LIABILITIES:</u></b>	
Accounts Payable	\$23,553
Due to City of Coral Gables	\$46,996
<b><u>FUND BALANCE:</u></b>	
Unassigned	\$20,624
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$91,173</u></u>

**SUNRISE HARBOR**  
**SPECIAL TAXING DISTRICT**  
**General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance  
For The Period Ending September 30, 2024

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 09/30/24	ACTUAL THRU 09/30/24	VARIANCE
<b><u>Revenues</u></b>				
Special Assessments (Net)	\$275,293	\$275,293	\$275,293	\$0
Misc. Income	\$0	\$0	\$345	\$345
<b>Total Revenue</b>	<b>\$275,293</b>	<b>\$275,293</b>	<b>\$275,638</b>	<b>\$345</b>
<b><u>Expenditures</u></b>				
<b><u>Administrative</u></b>				
Assessment Roll	\$0	\$0	\$1,000	(\$1,000)
Overhead/District Management	\$13,109	\$13,109	\$13,109	\$0
City Staff Support	\$2,629	\$2,629	\$0	\$2,629
Legal Advertising	\$1,000	\$1,000	\$245	\$755
Contingency	\$500	\$500	\$420	\$80
<b><u>Field</u></b>				
Security	\$228,800	\$228,800	\$264,479	(\$35,679)
Electric Services	\$2,500	\$2,500	\$1,483	\$1,017
Water/Sewer	\$8,000	\$8,000	\$551	\$7,449
Tel/Internet	\$0	\$0	\$8,070	(\$8,070)
Building Repair & Maintenance	\$5,000	\$5,000	\$26,240	(\$21,240)
Facility & Gate Management	\$6,500	\$6,500	\$0	\$6,500
Landscaping	\$7,500	\$7,500	\$0	\$7,500
Custodial & Pest Control	\$3,000	\$3,000	\$2,099	\$901
Printing & Mailing	\$300	\$300	\$167	\$133
Facility Upgrade/Reserve	\$1,500	\$1,500	\$0	\$1,500
<b>Total Expenditures</b>	<b>\$280,339</b>	<b>\$280,339</b>	<b>\$317,865</b>	<b>(\$37,526)</b>
Excess (deficiency) of revenues over (under) expenditures	<b>(\$5,045)</b>	<b>(\$5,045)</b>	<b>(\$42,226)</b>	<b>(\$37,181)</b>
<b>Fund Balance - Beginning</b>	<b>\$5,045</b>		<b>\$62,850</b>	
<b>Fund Balance - Ending <sup>(1)</sup></b>	<b>\$0</b>		<b>\$20,624</b>	

(1) Reserve Balance exceeds \$70,000 which \$30,000 will be used to balance increase in labor. Adjustment to assessment may be required in 2024 or 2025.  
Residents desire the higher level guard in latest bid.