

PINE BAY ESTATES
SPECIAL TAXING DISTRICT

BALANCE SHEET
December 31, 2025

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$24,507
TOTAL ASSETS	<u><u>\$24,507</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	\$12,897
Due to City of Coral Gables	\$63,264
<u>FUND BALANCE:</u>	
Unassigned	(\$51,653)
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$24,507</u></u>

PINE BAY ESTATES
SPECIAL TAXING DISTRICT
General Fund

Statement of Revenues & Expenditures and Changes in Fund Balance
For The Period Ending December 31, 2025

<u>Description</u>	<u>ADOPTED BUDGET</u>	<u>PRORATED BUDGET THRU 12/31/25</u>	<u>ACTUAL THRU 12/31/25</u>	<u>VARIANCE</u>
<u>Revenues</u>				
Special Assessments (Net)	\$265,592	\$66,398	\$57,463	(\$8,935)
Misc. Income	\$0	\$0	\$10,760	\$10,760
Total Revenue	<u>\$265,592</u>	<u>\$66,398</u>	<u>\$68,223</u>	<u>\$1,825</u>
<u>Expenditures</u>				
<i>Administrative</i>				
Assessment Roll	\$0	\$0	\$0	\$0
Overhead/District Management	\$14,053	\$3,513	\$3,513	\$0
City Staff Support	\$2,040	\$510	\$0	\$510
Legal Advertising	\$1,600	\$400	\$0	\$400
Contingency	\$500	\$125	\$199	(\$74)
<i>Field</i>				
Security	\$155,500	\$38,875	\$40,846	(\$1,971)
Utilities Water/Electric	\$4,000	\$1,000	\$0	\$1,000
Repairs and Maintenance	\$0	\$0	\$11,430	(\$11,430)
Landscaping	\$37,300	\$9,325	\$6,000	\$3,325
Printing & Mailing	\$500	\$125	\$4	\$121
Reserves	\$0	\$0	\$0	\$0
Total Expenditures	<u>\$215,493</u>	<u>\$53,873</u>	<u>\$61,992</u>	<u>(\$8,119)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$50,100</u>	<u>\$12,525</u>	<u>\$6,232</u>	<u>(\$6,293)</u>
Fund Balance - Beginning	<u>(\$50,100)</u>		<u>(\$57,885)</u>	
Fund Balance - Ending	<u>\$0</u>		<u>(\$51,653)</u>	

NOTE: Surplus will cover existing fund balance deficit.