

OLD CUTLER BAY
SPECIAL TAXING DISTRICT

BALANCE SHEET
July 31, 2026

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$11,007
Accounts Receivable	\$0
Due from City of Coral Gables	\$13,662
TOTAL ASSETS	<u><u>\$24,669</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	\$48,212
Due to City of Coral Gables	\$0
<u>FUND BALANCE:</u>	
Unassigned	(\$23,543)
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$24,669</u></u>

OLD CUTLER BAY
SPECIAL TAXING DISTRICT
General Fund

Statement of Revenues & Expenditures and Changes in Fund Balance
For The Period Ending July 31, 2026

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 07/31/26	ACTUAL THRU 07/31/26	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$620,487	\$517,073	\$521,541	\$4,468
Misc. Income	\$0	\$0	\$0	\$0
Total Revenue	\$620,487	\$517,073	\$521,541	\$4,468
<u>Expenditures</u>				
<i><u>Administrative</u></i>				
Assessment Roll	\$0	\$0	\$825	(\$825)
Overhead/District Management	\$29,547	\$24,623	\$24,623	\$0
City Staff Support	\$2,040	\$1,700	\$0	\$1,700
Legal Advertising	\$1,600	\$1,333	\$0	\$1,333
Contingency	\$0	\$0	\$801	(\$801)
<i><u>Field</u></i>				
Security	\$557,000	\$464,167	\$494,372	(\$30,205)
Facility & Gate Management	\$15,000	\$12,500	\$0	\$12,500
Electric/Telephone	\$2,000	\$1,667	\$3,307	(\$1,640)
Water	\$4,700	\$3,917	\$650	\$3,267
Building Repair & Maintenance	\$0	\$0	\$10,095	(\$10,095)
Landscaping	\$3,000	\$2,500	\$6,000	(\$3,500)
Custodial & Pest Control	\$3,250	\$2,708	\$1,809	\$900
Printing & Mailing	\$500	\$417	\$25	\$392
Total Expenditures	\$618,637	\$515,531	\$542,506	(\$26,975)
Excess (deficiency) of revenues over (under) expenditures	\$1,850	\$1,542	(\$20,966)	(\$22,507)
Fund Balance - Beginning	(\$1,850)		(\$2,577)	
Fund Balance - Ending ⁽¹⁾	\$0		(\$23,543)	

NOTE: Surplus will be added to operating reserves.