

OLD CUTLER BAY
SPECIAL TAXING DISTRICT

BALANCE SHEET
September 30, 2024

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$10,789
Due from City of Coral Gables	\$125,913
TOTAL ASSETS	<u><u>\$136,702</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	\$48,342
Due to City of Coral Gables	\$54,124
<u>FUND BALANCE:</u>	
Unassigned	\$34,236
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$136,702</u></u>

OLD CUTLER BAY
SPECIAL TAXING DISTRICT
General Fund

Statement of Revenues & Expenditures and Changes in Fund Balance
For The Period Ending September 30, 2024

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 09/30/24	ACTUAL THRU 09/30/24	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$556,060	\$556,060	\$556,060	\$0
Misc. Income	\$0	\$0	\$255	\$255
Total Revenue	\$556,060	\$556,060	\$556,315	\$255
<u>Expenditures</u>				
<u>Administrative</u>				
Assessment Roll	\$0	\$0	\$1,000	(\$1,000)
Overhead/District Management	\$26,479	\$26,479	\$26,479	(\$0)
City Staff Support	\$3,670	\$3,670	\$0	\$3,670
Legal Advertising	\$1,000	\$1,000	\$255	\$745
Contingency	\$500	\$500	\$491	\$9
<u>Field</u>				
Security	\$502,500	\$502,500	\$552,126	(\$49,626)
Facility & Gate Management	\$7,000	\$7,000	\$0	\$7,000
Electric/Telephone	\$2,500	\$2,500	\$4,456	(\$1,956)
Water	\$5,000	\$5,000	\$2,007	\$2,993
Building Repair & Maintenance	\$2,500	\$2,500	\$21,963	(\$19,463)
Landscaping	\$5,000	\$5,000	\$1,159	\$3,841
Custodial & Pest Control	\$2,400	\$2,400	\$2,424	(\$24)
Printing & Mailing	\$300	\$300	\$110	\$190
Clean/Sanitation COVID-19	\$0	\$0	\$0	\$0
Facility Upgrade/Reserve	\$2,500	\$2,500	\$0	\$2,500
Total Expenditures	\$561,349	\$561,349	\$612,470	(\$51,120)
Excess (deficiency) of revenues over (under) expenditures	(\$5,289)	(\$5,289)	(\$56,154)	(\$50,865)
Fund Balance - Beginning	\$5,289		\$90,391	
Fund Balance - Ending ⁽¹⁾	\$0		\$34,236	

⁽¹⁾ Reserves exceed \$50,000 and can offset the labor increase.