

# PINE BAY ESTATES

## SPECIAL TAXING DISTRICT

### BALANCE SHEET

August 31, 2026

|                                           | <u>General Fund</u>    |
|-------------------------------------------|------------------------|
| <b><u>ASSETS:</u></b>                     |                        |
| Cash                                      | \$23,919               |
| <b>TOTAL ASSETS</b>                       | <u><u>\$23,919</u></u> |
| <b><u>LIABILITIES:</u></b>                |                        |
| Accounts Payable                          | \$7,516                |
| Due to City of Coral Gables               | \$66,225               |
| <b><u>FUND BALANCE:</u></b>               |                        |
| Unassigned                                | (\$49,821)             |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b> | <u><u>\$23,919</u></u> |

**PINE BAY ESTATES****SPECIAL TAXING DISTRICT****General Fund**

## Statement of Revenues &amp; Expenditures and Changes in Fund Balance

For The Period Ending August 31, 2026

| <b>Description</b>                                           | <b>ADOPTED<br/>BUDGET</b> | <b>PRORATED BUDGET<br/>THRU 08/31/26</b> | <b>ACTUAL<br/>THRU 08/31/26</b> | <b>VARIANCE</b>   |
|--------------------------------------------------------------|---------------------------|------------------------------------------|---------------------------------|-------------------|
| <b><u>Revenues</u></b>                                       |                           |                                          |                                 |                   |
| Special Assessments (Net)                                    | \$265,592                 | \$243,460                                | \$198,958                       | (\$44,501)        |
| Misc. Income                                                 | \$0                       | \$0                                      | \$10,760                        | \$10,760          |
| <b>Total Revenue</b>                                         | <b>\$265,592</b>          | <b>\$243,460</b>                         | <b>\$209,719</b>                | <b>(\$33,741)</b> |
| <b><u>Expenditures</u></b>                                   |                           |                                          |                                 |                   |
| <b><u>Administrative</u></b>                                 |                           |                                          |                                 |                   |
| Assessment Roll                                              | \$0                       | \$0                                      | \$825                           | (\$825)           |
| Overhead/District Management                                 | \$14,053                  | \$12,881                                 | \$12,881                        | \$0               |
| City Staff Support                                           | \$2,040                   | \$1,870                                  | \$0                             | \$1,870           |
| Legal Advertising                                            | \$1,600                   | \$1,467                                  | \$0                             | \$1,467           |
| Contingency                                                  | \$500                     | \$458                                    | \$787                           | (\$328)           |
| <b><u>Field</u></b>                                          |                           |                                          |                                 |                   |
| Security                                                     | \$155,500                 | \$142,542                                | \$140,937                       | \$1,605           |
| Utilities Water/Electric                                     | \$4,000                   | \$3,667                                  | \$0                             | \$3,667           |
| Repairs and Maintenance                                      | \$0                       | \$0                                      | \$19,750                        | (\$19,750)        |
| Landscaping                                                  | \$37,300                  | \$34,192                                 | \$23,500                        | \$10,692          |
| Printing & Mailing                                           | \$500                     | \$458                                    | \$14                            | \$444             |
| Reserves                                                     | \$0                       | \$0                                      | \$0                             | \$0               |
| <b>Total Expenditures</b>                                    | <b>\$215,493</b>          | <b>\$197,535</b>                         | <b>\$198,694</b>                | <b>(\$1,159)</b>  |
| Excess (deficiency) of revenues<br>over (under) expenditures | <b>\$50,100</b>           | <b>\$45,925</b>                          | <b>\$11,025</b>                 | <b>(\$34,900)</b> |
| <b>Fund Balance - Beginning</b>                              | <b>(\$50,100)</b>         |                                          | <b>(\$60,846)</b>               |                   |
| <b>Fund Balance - Ending</b>                                 | <b>\$0</b>                |                                          | <b>(\$49,821)</b>               |                   |

NOTE: Surplus will cover existing fund balance deficit.