

BANYAN DRIVE SECURITY GUARD

SPECIAL TAXING DISTRICT

BALANCE SHEET

June 30, 2025

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$4,516
Due from City of Coral Gables	\$0
TOTAL ASSETS	<u><u>\$4,516</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	\$11,922
Due to City of Coral Gables	<u>\$386,466</u>
	<u>\$398,388</u>
<u>FUND BALANCE:</u>	
Unassigned	(\$393,872)
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$4,516</u></u>

BANYAN DRIVE SECURITY GUARD**SPECIAL TAXING DISTRICT****General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance

For The Period Ending June 30, 2025

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 06/30/25	ACTUAL THRU 06/30/25	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$328,766	\$246,574	\$249,301	\$2,727
Misc. Income	\$0	\$0	\$0	\$0
Total Revenue	\$328,766	\$246,574	\$249,301	\$2,727
<u>Expenditures</u>				
<u>Administrative</u>				
Assessment Program	\$0	\$0	\$250	(\$250)
City Staff Support	\$2,040	\$1,530	\$0	\$1,530
Construction Management	\$0	\$0	\$0	\$0
Overhead/District Management	\$15,656	\$11,742	\$11,742	(\$0)
Contingency	\$500	\$375	\$563	(\$188)
<u>Field</u>				
Security Services	\$262,000	\$196,500	\$198,670	(\$2,170)
Electrical Services	\$2,000	\$1,500	\$947	\$553
Water & Sewer Services	\$3,500	\$2,625	\$92	\$2,533
Facility & Gate Management	\$0	\$0	\$12,579	(\$12,579)
Building Repair & Maintenance	\$0	\$0	\$0	\$0
Legal/Advertising/Elections	\$1,600	\$1,200	\$0	\$1,200
Landscaping	\$3,500	\$2,625	\$9,550	(\$6,925)
Custodial & Pest Control	\$1,500	\$1,125	\$1,200	(\$75)
Printing & Mailing	\$300	\$225	\$0	\$225
Facility Upgrade/Reserves	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
Total Expenditures	\$292,596	\$219,447	\$235,593	(\$16,146)
Excess (deficiency) of revenues over (under) expenditures	\$36,170	\$27,127	\$13,708	(\$13,419)
Fund Balance - Beginning	\$0		(\$407,580)	
Fund Balance - Ending ⁽¹⁾	\$36,170		(\$393,872)	

⁽¹⁾ Shortage will be adjusted with final construction costs in 2025 Budget