

**SNAPPER CREEK LAKES**  
**SPECIAL TAXING DISTRICT**

**BALANCE SHEET**  
**February 28, 2026**

|   | <u>General Fund</u>    |
|---|------------------------|
| <b><u>ASSETS:</u></b>                     |                        |
| Cash                                      | \$37,756               |
| Accounts Receivable                       | \$0                    |
| Due from City of Coral Gables             | \$0                    |
| <b>TOTAL ASSETS</b>                       | <u><u>\$37,756</u></u> |
| <b><u>LIABILITIES:</u></b>                |                        |
| Accounts Payable                          | \$11,149               |
| Due to City of Coral Gables               | \$22,290               |
| <b><u>FUND BALANCE:</u></b>               |                        |
| Unassigned                                | \$4,317                |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b> | <u><u>\$37,756</u></u> |

# SNAPPER CREEK LAKES

## SPECIAL TAXING DISTRICT

### General Fund

#### Statement of Revenues & Expenditures and Changes in Fund Balance

For The Period Ending February 28, 2026

| Description  | ADOPTED<br>BUDGET        | PRORATED BUDGET<br>THRU 02/28/26 | ACTUAL<br>THRU 02/28/26 | VARIANCE                |
|--|--------------------------|----------------------------------|-------------------------|-------------------------|
| <b><u>Revenues</u></b>                                       |                          |                                  |                         |                         |
| Special Assessments (Net)                                    | \$347,288                | \$144,703                        | \$135,520               | (\$9,183)               |
| Misc. Income   | \$0                      | \$0                              | \$0                     | \$0                     |
| <b>Total Revenue</b>   | <b><u>\$347,288</u></b>  | <b><u>\$144,703</u></b>          | <b><u>\$135,520</u></b> | <b><u>(\$9,183)</u></b> |
| <b><u>Expenditures</u></b>                                   |                          |                                  |                         |                         |
| <i>Administrative</i>  |                          |                                  |                         |                         |
| Assessment Roll  | \$0                      | \$0                              | \$0                     | \$0                     |
| Overhead/District Management                                 | \$16,538                 | \$6,891                          | \$6,891                 | (\$0)                   |
| City Staff Support   | \$2,040                  | \$850                            | \$0                     | \$850                   |
| Legal Advertising  | \$1,600                  | \$667                            | \$0                     | \$667                   |
| Contingency  | \$500                    | \$208                            | \$292                   | (\$84)                  |
| <i>Field</i>   |                          |                                  |                         |                         |
| Security   | \$292,000                | \$121,667                        | \$120,702               | \$964                   |
| Utilities/Internet   | \$3,300                  | \$1,375                          | \$952                   | \$423                   |
| Building Repair & Maintenance                                | \$15,000                 | \$6,250                          | \$2,560                 | \$3,690                 |
| Custodial & Pest Control                                     | \$3,200                  | \$1,333                          | \$839                   | \$494                   |
| Printing & Mailing   | \$500                    | \$208                            | \$205                   | \$3                     |
| Facility Upgrade/Reseve                                      | \$2,000                  | \$833                            | \$0                     | \$833                   |
| <b>Total Expenditures</b>                                    | <b><u>\$336,678</u></b>  | <b><u>\$140,282</u></b>          | <b><u>\$132,442</u></b> | <b><u>\$7,840</u></b>   |
| Excess (deficiency) of revenues<br>over (under) expenditures | <b><u>\$10,610</u></b>   | <b><u>\$4,421</u></b>            | <b><u>\$3,078</u></b>   | <b><u>(\$1,343)</u></b> |
| <b>Fund Balance - Beginning</b>                              | <b><u>(\$10,610)</u></b> |                                  | <b><u>\$1,239</u></b>   |                         |
| <b>Fund Balance - Ending</b>                                 | <b><u>\$0</u></b>        |                                  | <b><u>\$4,317</u></b>   |                         |

NOTE: Surplus will cover existing fund balance deficit and add to operating reserves.