

OLD CUTLER BAY
SPECIAL TAXING DISTRICT

BALANCE SHEET
July 31, 2024

ASSETS:

Cash
Due from City of Coral Gables

\$11,343
\$125,913

TOTAL ASSETS

\$137,256

LIABILITIES:

Accounts Payable

\$90

FUND BALANCE:

Unassigned

\$137,166

TOTAL LIABILITIES AND FUND BALANCE

\$137,256

OLD CUTLER BAY
SPECIAL TAXING DISTRICT
General Fund

Statement of Revenues & Expenditures and Changes in Fund Balance
For The Period Ending July 31, 2024

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 07/31/24	ACTUAL THRU 07/31/24	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$556,060	\$540,428	\$540,428	\$0
Misc. Income	\$0	\$0	\$0	\$0
Total Revenue	\$556,060	\$540,428	\$540,428	\$0
<u>Expenditures</u>				
<u>Administrative</u>				
Assessment Roll	\$0	\$0	\$750	(\$750)
Overhead/District Management	\$26,479	\$22,066	\$22,066	(\$0)
City Staff Support	\$3,670	\$3,059	\$0	\$3,059
Legal Advertising	\$1,000	\$833	\$0	\$833
Contingency	\$500	\$417	\$233	\$184
<u>Field</u>				
Security	\$502,500	\$418,750	\$442,171	(\$23,421)
Facility & Gate Management	\$7,000	\$5,833	\$0	\$5,833
Electric/Telephone	\$2,500	\$2,083	\$3,693	(\$1,610)
Water	\$5,000	\$4,167	\$1,270	\$2,896
Building Repair & Maintenance	\$2,500	\$2,083	\$20,142	(\$18,059)
Landscaping	\$5,000	\$4,167	\$1,159	\$3,008
Custodial & Pest Control	\$2,400	\$2,000	\$2,115	(\$115)
Printing & Mailing	\$300	\$250	\$53	\$197
Clean/Sanitation COVID-19	\$0	\$0	\$0	\$0
Facility Upgrade/Reserve	\$2,500	\$2,500	\$0	\$2,500
Total Expenditures	\$561,349	\$468,208	\$493,652	(\$25,444)
Excess (deficiency) of revenues over (under) expenditures	(\$5,289)	\$72,220	\$46,776	(\$25,444)
Fund Balance - Beginning	\$5,289		\$90,391	
Fund Balance - Ending ⁽¹⁾	\$0		\$137,166	

⁽¹⁾ Reserves exceed \$50,000 and can offset the labor increase.