

City of Coral Gables
Gables-By-The-Sea Security Guard Special Taxing District
Proposed Budget
Fiscal Year 2026

	Coral Gables	Pinecrest	Total
Units	375.50	146.00	521.50
Assessment Per Unit	\$ 1,450.00	\$ 1,450.00	\$ 1,450.00
REVENUE			
Gross Special Assessment	\$ 544,475.00	\$ 211,700.00	\$ 756,175.00
Statutory Discount (4%)	\$ (21,779.00)	\$ (8,468.00)	\$ (30,247.00)
Collection Costs	\$ (8,167.13)	\$ (3,175.50)	\$ (11,342.63)
Net Special Assessment Revenues	\$ 514,528.88	\$ 200,056.50	\$ 714,585.38
REVENUE TOTAL	\$ 514,528.88	\$ 200,056.50	\$ 714,585.38
EXPENSE			
Overhead/Direct Management	\$ 24,501.38	\$ 9,526.50	\$ 34,027.88
City Staff Support	\$ 2,040.19	\$ 952.65	\$ 2,992.84
Security Services	\$ 378,020.13	\$ 146,979.87	\$ 525,000.00
Electric & Telephone Utilities	\$ 1,800.10	\$ 699.90	\$ 2,500.00
Water & Sewer Utilities	\$ 1,440.08	\$ 559.92	\$ 2,000.00
Building Repair & Maintenance	\$ 4,320.23	\$ 1,679.77	\$ 6,000.00
Landscaping	\$ 3,600.19	\$ 1,399.81	\$ 5,000.00
Facility & Gate Management	\$ 10,800.58	\$ 4,199.42	\$ 15,000.00
Legal/Advertising	\$ 1,800.10	\$ 699.90	\$ 2,500.00
Custodial & Pest Control	\$ 2,880.15	\$ 1,119.85	\$ 4,000.00
Printing & Mailing	\$ 1,080.06	\$ 419.94	\$ 1,500.00
Facility Upgrades	\$ 36,001.92	\$ 13,998.08	\$ 50,000.00
EXPENSE TOTAL	\$ 468,285.10	\$ 182,235.62	\$ 650,520.72
SURPLUS/(DEFICIT)	\$ 46,243.78	\$ 17,820.88	\$ 64,064.66

NOTE: Surplus will be added to operating reserves.