

**KINGS BAY**  
**SPECIAL TAXING DISTRICT**

**BALANCE SHEET**  
**July 31, 2024**

	<u>General Fund</u>
<b><u>ASSETS:</u></b>	
Cash	\$19,653
Due from City of Coral Gables	\$94,162
<b>TOTAL ASSETS</b>	<u><u>\$113,815</u></u>
<b><u>LIABILITIES:</u></b>	
Accounts Payable	\$5,652
<b><u>FUND BALANCE:</u></b>	
Unassigned	\$108,162
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$113,815</u></u>

**KINGS BAY**  
**SPECIAL TAXING DISTRICT**  
**General Fund**  
Statement of Revenues & Expenditures and Changes in Fund Balance  
For The Period Ending July 31, 2024

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 07/31/24	ACTUAL THRU 07/31/24	VARIANCE
<b><u>Revenues</u></b>				
Special Assessments (Net)	\$266,661	\$242,945	\$242,945	\$0
Misc. Income	\$0	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$266,661</b>	<b>\$242,945</b>	<b>\$242,945</b>	<b>\$0</b>
<b><u>Expenditures</u></b>				
<i><u>Administrative</u></i>				
Assessment Roll	\$0	\$0	\$750	(\$750)
Overhead/District Management	\$12,686	\$10,572	\$10,572	(\$0)
City Staff Support	\$3,917	\$3,264	\$0	\$3,264
Legal Advertising	\$1,000	\$833	\$0	\$833
Contingency	\$500	\$417	\$316	\$101
<i><u>Field</u></i>				
Security	\$224,058	\$186,715	\$186,403	\$312
Facility & Gate Management	\$6,000	\$5,000	\$0	\$5,000
Electric/Telephone	\$2,500	\$2,083	\$11,812	(\$9,729)
Water	\$1,200	\$1,000	\$0	\$1,000
Building Repair & Maintenance	\$6,000	\$5,000	\$10,254	(\$5,254)
Landscaping	\$5,000	\$4,167	\$8,849	(\$4,682)
Custodial & Pest Control	\$2,000	\$1,667	\$1,790	(\$123)
Printing & Mailing	\$300	\$250	\$26	\$224
Clean/Sanitation COVID-19	\$0	\$0	\$0	\$0
Facility Upgrade/Reserve	\$1,500	\$1,250	\$0	\$1,250
<b>Total Expenditures</b>	<b>\$266,661</b>	<b>\$222,217</b>	<b>\$230,772</b>	<b>(\$8,554)</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$0</b>	<b>\$20,727</b>	<b>\$12,173</b>	<b>(\$8,554)</b>
<b>Fund Balance - Beginning</b>	<b>\$0</b>		<b>\$95,989</b>	
<b>Fund Balance - Ending</b>	<b>\$0</b>		<b>\$108,162</b>	