

HAMMOCK LAKES
SPECIAL TAXING DISTRICT

BALANCE SHEET
March 31, 2024

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$37,698
Due from City of Coral Gables	\$0
TOTAL ASSETS	<u><u>\$37,698</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	\$15,815
Due to City of Coral Gables	\$104,036
<u>FUND BALANCE:</u>	
Unassigned	(\$82,153)
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$37,698</u></u>

HAMMOCK LAKES
SPECIAL TAXING DISTRICT
General Fund

Statement of Revenues & Expenditures and Changes in Fund Balance
For The Period Ending March 31, 2024

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 03/31/24	ACTUAL THRU 03/31/24	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$282,701	\$190,015	\$190,015	\$0
Misc. Income	\$0	\$0	\$0	\$0
	\$0			
Total Revenues	\$282,701	\$190,015	\$190,015	\$0
<u>Expenditures</u>				
<u>Administrative</u>				
Assessment Roll	\$0	\$0	\$0	\$0
Overhead/District Management	\$13,462	\$6,731	\$6,731	\$0
City Staff Support	\$1,876	\$938	\$0	\$938
Legal Advertising	\$1,000	\$500	\$0	\$500
Contingency	\$2,500	\$1,250	\$28	\$1,222
<u>Field</u>				
Security	\$210,114	\$105,057	\$133,389	(\$28,332)
Decals	\$0	\$0	\$0	\$0
Electric Services	\$2,500	\$1,250	\$668	\$582
Water/Sewer	\$3,500	\$1,750	\$1,994	(\$244)
Tel/Internet	\$0	\$0	\$5,851	(\$5,851)
Facility & Gate Management	\$6,500	\$3,250	\$34,752	(\$31,502)
Building Repair & Maintenance	\$3,500	\$1,750	\$0	\$1,750
Landscaping	\$10,000	\$5,000	\$1,800	\$3,200
Custodial & Pest Control	\$2,500	\$1,250	\$1,083	\$167
Printing & Mailing	\$300	\$150	\$392	(\$242)
Facility Upgrade/Reserves	\$15,000	\$7,500	\$0	\$7,500
Clean/Sanitation COVID-19	\$0	\$0	\$0	\$0
Total Expenditures	\$272,752	\$136,376	\$186,689	(\$50,313)
Excess (deficiency) of revenues over (under) expenditures	\$9,949	\$53,639	\$3,327	(\$50,313)
Fund Balance - Beginning	\$0		(\$85,479)	
Fund Balance - Ending	\$9,949		(\$82,153)	