

**GABLES BY THE SEA**  
**SPECIAL TAXING DISTRICT**

**BALANCE SHEET**  
**February 28, 2026**

	<u>General Fund</u>
<b><u>ASSETS:</u></b>	
Cash	\$8,952
Due from City of Coral Gables	\$113,569
<b>TOTAL ASSETS</b>	<b><u><u>\$122,521</u></u></b>
<b><u>LIABILITIES:</u></b>	
Accounts Payable	\$40,895
Due to City of Coral Gables	\$0
<b><u>FUND BALANCE:</u></b>	
Unassigned	\$81,626
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u><u>\$122,521</u></u></b>

**GABLES BY THE SEA**  
**SPECIAL TAXING DISTRICT**  
**General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance  
For The Period Ending February 28, 2026

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 02/28/26	ACTUAL THRU 02/28/26	VARIANCE
<b><u>Revenues</u></b>				
Special Assessments (Net)	\$714,585	\$297,744	\$285,192	(\$12,552)
Misc. Income	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b><u>\$714,585</u></b>	<b><u>\$297,744</u></b>	<b><u>\$285,192</u></b>	<b><u>(\$12,552)</u></b>
<b><u>Expenditures</u></b>				
<i>Administrative</i>				
Assessment Roll	\$0	\$0	\$0	\$0
Overhead/District Management	\$34,028	\$14,178	\$14,178	(\$0)
City Staff Support	\$2,993	\$1,247	\$0	\$1,247
Legal Advertising	\$2,500	\$1,042	\$0	\$1,042
Contingency	\$0	\$0	\$366	(\$366)
<i>Field</i>				
Security	\$525,000	\$218,750	\$221,345	(\$2,595)
Electric Services	\$2,500	\$1,042	\$11,722	(\$10,680)
Water/Sewer	\$2,000	\$833	\$715	\$118
Facility & Gate Management	\$15,000	\$6,250	\$0	\$6,250
Building Repair & Maintenance	\$6,000	\$2,500	\$23,209	(\$20,709)
Landscaping	\$5,000	\$2,083	\$0	\$2,083
Custodial & Pest Control	\$4,000	\$1,667	\$1,004	\$662
Printing & Mailing	\$1,500	\$625	\$124	\$501
Facility Upgrade/Reserves	\$50,000	\$20,833	\$0	\$20,833
<b>Total Expenditures</b>	<b><u>\$650,521</u></b>	<b><u>\$271,050</u></b>	<b><u>\$272,663</u></b>	<b><u>(\$1,613)</u></b>
Excess (deficiency) of revenues over (under) expenditures	<b><u>\$64,065</u></b>	<b><u>\$26,694</u></b>	<b><u>\$12,528</u></b>	<b><u>(\$14,165)</u></b>
<b>Fund Balance - Beginning</b>	<b><u>(\$64,065)</u></b>		<b><u>\$69,098</u></b>	
<b>Fund Balance - Ending</b>	<b><u>\$0</u></b>		<b><u>\$81,626</u></b>	

NOTE: Surplus will be added to operating reserves.