

**OLD CUTLER BAY**  
**SPECIAL TAXING DISTRICT**

**BALANCE SHEET**  
**August 31, 2026**

|                                           | <u>General Fund</u>    |
|-------------------------------------------|------------------------|
| <b><u>ASSETS:</u></b>                     |                        |
| Cash                                      | \$10,936               |
| Accounts Receivable                       | \$0                    |
| Due from City of Coral Gables             | \$13,662               |
| <b>TOTAL ASSETS</b>                       | <u><u>\$24,598</u></u> |
| <b><u>LIABILITIES:</u></b>                |                        |
| Accounts Payable                          | \$25,236               |
| Due to City of Coral Gables               | \$0                    |
| <b><u>FUND BALANCE:</u></b>               |                        |
| Unassigned                                | (\$638)                |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b> | <u><u>\$24,598</u></u> |

**OLD CUTLER BAY**  
**SPECIAL TAXING DISTRICT**  
**General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance  
For The Period Ending August 31, 2026

| Description                                                  | ADOPTED<br>BUDGET | PRORATED BUDGET<br>THRU 08/31/26 | ACTUAL<br>THRU 08/31/26 | VARIANCE          |
|--------------------------------------------------------------|-------------------|----------------------------------|-------------------------|-------------------|
| <b><u>Revenues</u></b>                                       |                   |                                  |                         |                   |
| Special Assessments (Net)                                    | \$620,487         | \$568,780                        | \$594,227               | \$25,447          |
| Misc. Income                                                 | \$0               | \$0                              | \$0                     | \$0               |
| <b>Total Revenue</b>                                         | <b>\$620,487</b>  | <b>\$568,780</b>                 | <b>\$594,227</b>        | <b>\$25,447</b>   |
| <b><u>Expenditures</u></b>                                   |                   |                                  |                         |                   |
| <b><u>Administrative</u></b>                                 |                   |                                  |                         |                   |
| Assessment Roll                                              | \$0               | \$0                              | \$825                   | (\$825)           |
| Overhead/District Management                                 | \$29,547          | \$27,085                         | \$27,085                | \$0               |
| City Staff Support                                           | \$2,040           | \$1,870                          | \$0                     | \$1,870           |
| Legal Advertising                                            | \$1,600           | \$1,467                          | \$0                     | \$1,467           |
| Contingency                                                  | \$0               | \$0                              | \$872                   | (\$872)           |
| <b><u>Field</u></b>                                          |                   |                                  |                         |                   |
| Security                                                     | \$557,000         | \$510,583                        | \$540,000               | (\$29,417)        |
| Facility & Gate Management                                   | \$15,000          | \$13,750                         | \$0                     | \$13,750          |
| Electric/Telephone                                           | \$2,000           | \$1,833                          | \$3,774                 | (\$1,940)         |
| Water                                                        | \$4,700           | \$4,308                          | \$650                   | \$3,658           |
| Building Repair & Maintenance                                | \$0               | \$0                              | \$11,247                | (\$11,247)        |
| Landscaping                                                  | \$3,000           | \$2,750                          | \$6,000                 | (\$3,250)         |
| Custodial & Pest Control                                     | \$3,250           | \$2,979                          | \$1,809                 | \$1,171           |
| Printing & Mailing                                           | \$500             | \$458                            | \$26                    | \$432             |
| <b>Total Expenditures</b>                                    | <b>\$618,637</b>  | <b>\$567,084</b>                 | <b>\$592,287</b>        | <b>(\$25,203)</b> |
| Excess (deficiency) of revenues<br>over (under) expenditures | <b>\$1,850</b>    | <b>\$1,696</b>                   | <b>\$1,940</b>          | <b>\$244</b>      |
| <b>Fund Balance - Beginning</b>                              | <b>(\$1,850)</b>  |                                  | <b>(\$2,577)</b>        |                   |
| <b>Fund Balance - Ending <sup>(1)</sup></b>                  | <b>\$0</b>        |                                  | <b>(\$638)</b>          |                   |

NOTE: Surplus will be added to operating reserves.