

**OLD CUTLER BAY**  
**SPECIAL TAXING DISTRICT**

**BALANCE SHEET**  
**March 31, 2024**

	<u>General Fund</u>
<b><u>ASSETS:</u></b>	
Cash	\$11,361
Due from City of Coral Gables	\$125,913
<b>TOTAL ASSETS</b>	<u><u>\$137,274</u></u>
<b><u>LIABILITIES:</u></b>	
Accounts Payable	\$23,958
<b><u>FUND BALANCE:</u></b>	
Unassigned	\$113,316
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$137,274</u></u>

**OLD CUTLER BAY**  
**SPECIAL TAXING DISTRICT**  
**General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance  
For The Period Ending March 31, 2024

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 03/31/24	ACTUAL THRU 03/31/24	VARIANCE
<b><u>Revenues</u></b>				
Special Assessments (Net)	\$556,060	\$332,984	\$332,984	\$0
Misc. Income	\$0	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$556,060</b>	<b>\$332,984</b>	<b>\$332,984</b>	<b>\$0</b>
<b><u>Expenditures</u></b>				
<b><u>Administrative</u></b>				
Assessment Roll	\$0	\$0	\$0	\$0
Overhead/District Management	\$26,479	\$13,240	\$13,240	\$0
City Staff Support	\$3,670	\$1,835	\$0	\$1,835
Legal Advertising	\$1,000	\$500	\$0	\$500
Contingency	\$500	\$250	\$154	\$96
<b><u>Field</u></b>				
Security	\$502,500	\$251,250	\$274,118	(\$22,868)
Facility & Gate Management	\$7,000	\$3,500	\$0	\$3,500
Electric/Telephone	\$2,500	\$1,250	\$2,235	(\$985)
Water	\$5,000	\$2,500	\$1,270	\$1,230
Building Repair & Maintenance	\$2,500	\$1,250	\$16,403	(\$15,153)
Landscaping	\$5,000	\$2,500	\$1,159	\$1,341
Custodial & Pest Control	\$2,400	\$1,200	\$1,464	(\$264)
Printing & Mailing	\$300	\$150	\$17	\$133
Clean/Sanitation COVID-19	\$0	\$0	\$0	\$0
Facility Upgrade/Reserve	\$2,500	\$2,500	\$0	\$2,500
<b>Total Expenditures</b>	<b>\$561,349</b>	<b>\$281,925</b>	<b>\$310,059</b>	<b>(\$28,134)</b>
Excess (deficiency) of revenues over (under) expenditures	<b>(\$5,289)</b>	<b>\$51,059</b>	<b>\$22,925</b>	<b>(\$28,134)</b>
<b>Fund Balance - Beginning</b>	<b>\$5,289</b>		<b>\$90,391</b>	
<b>Fund Balance - Ending <sup>(1)</sup></b>	<b>\$0</b>		<b>\$113,316</b>	

<sup>(1)</sup> Reserves exceed \$50,000 and can offset the labor increase.