

KINGS BAY
SPECIAL TAXING DISTRICT

BALANCE SHEET
July 31, 2026

ASSETS:

	General Fund
Cash	\$24,286
Accounts Receivable	\$0
Due from City of Coral Gables	\$55,835
TOTAL ASSETS	\$80,121

LIABILITIES:

Accounts Payable	\$20,645
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FUND BALANCE:

Unassigned	\$59,475
TOTAL LIABILITIES AND FUND BALANCE	\$80,121

KINGS BAY
SPECIAL TAXING DISTRICT
General Fund
Statement of Revenues & Expenditures and Changes in Fund Balance
For The Period Ending July 31, 2026

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 07/31/26	ACTUAL THRU 07/31/26	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$283,784	\$236,486	\$231,361	(\$5,125)
Misc. Income	\$0	\$0	\$0	\$0
Total Revenue	\$283,784	\$236,486	\$231,361	(\$5,125)
<u>Expenditures</u>				
<i><u>Administrative</u></i>				
Assessment Roll	\$0	\$0	\$825	(\$825)
Overhead/District Management	\$13,514	\$11,261	\$11,261	(\$0)
City Staff Support	\$2,040	\$1,700	\$0	\$1,700
Legal Advertising	\$1,600	\$1,333	\$0	\$1,333
Contingency	\$500	\$417	\$720	(\$303)
<i><u>Field</u></i>				
Security	\$254,500	\$212,083	\$205,277	\$6,806
Electric/Telephone	\$1,000	\$833	\$1,888	(\$1,054)
Building Repair & Maintenance	\$15,000	\$12,500	\$8,491	\$4,009
Landscaping	\$5,000	\$4,167	\$7,126	(\$2,959)
Custodial & Pest Control	\$5,000	\$4,167	\$1,809	\$2,358
Printing & Mailing	\$500	\$417	\$30	\$387
Total Expenditures	\$298,654	\$248,878	\$237,426	\$11,452
Excess (deficiency) of revenues over (under) expenditures	(\$14,870)	(\$12,392)	(\$6,065)	\$6,327
Fund Balance - Beginning	\$14,870		\$65,540	
Fund Balance - Ending	\$0		\$59,475	

NOTE: Deficit will be funded with excess reserves.