

**KINGS BAY**  
**SPECIAL TAXING DISTRICT**

**BALANCE SHEET**  
**March 31, 2024**

	<u>General Fund</u>
<b><u>ASSETS:</u></b>	
Cash	\$19,855
Due from City of Coral Gables	\$94,162
<b>TOTAL ASSETS</b>	<u><u>\$114,016</u></u>
<b><u>LIABILITIES:</u></b>	
Accounts Payable	\$11,087
<b><u>FUND BALANCE:</u></b>	
Unassigned	\$102,929
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$114,016</u></u>

**KINGS BAY**  
**SPECIAL TAXING DISTRICT**  
**General Fund**  
Statement of Revenues & Expenditures and Changes in Fund Balance  
For The Period Ending March 31, 2024

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 03/31/24	ACTUAL THRU 03/31/24	VARIANCE
<b><u>Revenues</u></b>				
Special Assessments (Net)	\$266,661	\$142,592	\$142,592	\$0
Misc. Income	\$0	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$266,661</b>	<b>\$142,592</b>	<b>\$142,592</b>	<b>\$0</b>
<b><u>Expenditures</u></b>				
<i><u>Administrative</u></i>				
Assessment Roll	\$0	\$0	\$0	\$0
Overhead/District Management	\$12,686	\$6,343	\$6,343	(\$0)
City Staff Support	\$3,917	\$1,958	\$0	\$1,958
Legal Advertising	\$1,000	\$500	\$0	\$500
Contingency	\$500	\$250	\$190	\$60
<i><u>Field</u></i>				
Security	\$224,058	\$112,029	\$111,165	\$863
Facility & Gate Management	\$6,000	\$3,000	\$0	\$3,000
Electric/Telephone	\$2,500	\$1,250	\$6,288	(\$5,038)
Water	\$1,200	\$600	\$0	\$600
Building Repair & Maintenance	\$6,000	\$3,000	\$5,296	(\$2,296)
Landscaping	\$5,000	\$2,500	\$5,269	(\$2,769)
Custodial & Pest Control	\$2,000	\$1,000	\$1,083	(\$83)
Printing & Mailing	\$300	\$150	\$18	\$132
Clean/Sanitation COVID-19	\$0	\$0	\$0	\$0
Facility Upgrade/Reserve	\$1,500	\$750	\$0	\$750
<b>Total Expenditures</b>	<b>\$266,661</b>	<b>\$133,330</b>	<b>\$135,652</b>	<b>(\$2,322)</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$0</b>	<b>\$9,262</b>	<b>\$6,940</b>	<b>(\$2,322)</b>
<b>Fund Balance - Beginning</b>	<b>\$0</b>		<b>\$95,989</b>	
<b>Fund Balance - Ending</b>	<b>\$0</b>		<b>\$102,929</b>	