

BANYAN DRIVE SECURITY GUARD

SPECIAL TAXING DISTRICT

BALANCE SHEET

July 31, 2024

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$4,975
Due from City of Coral Gables	\$0
TOTAL ASSETS	<u><u>\$4,975</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	\$1,200
Due to City of Coral Gables	<u>\$147,505</u>
	<u>\$148,705</u>
<u>FUND BALANCE:</u>	
Unassigned	(\$143,730)
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$4,975</u></u>

BANYAN DRIVE SECURITY GUARD**SPECIAL TAXING DISTRICT****General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance

For The Period Ending July 31, 2024

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 07/31/24	ACTUAL THRU 07/31/24	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$236,156	\$236,156	\$441,873	\$205,717
Misc. Income	\$0	\$0	\$0	\$0
Total Revenue	\$236,156	\$236,156	\$441,873	\$205,717
<u>Expenditures</u>				
<u>Administrative</u>				
Assessment Program	\$0	\$0	\$750	(\$750)
City Staff Support	\$1,876	\$1,564	\$0	\$1,564
Construction Management	\$0	\$0	\$0	\$0
Overhead/District Management	\$11,246	\$9,371	\$9,371	(\$0)
Contingency	\$500	\$417	\$324	\$93
<u>Field</u>				
Security Services	\$224,974	\$187,478	\$241,362	(\$53,884)
Electrical Services	\$2,000	\$1,667	\$1,689	(\$22)
Water & Sewer Services	\$3,500	\$2,917	\$0	\$2,917
Facility & Gate Management	\$1,200	\$1,000	\$0	\$1,000
Building Repair & Maintenance	\$1,200	\$1,000	\$12,948	(\$11,948)
Legal/Advertising/Elections	\$1,000	\$833	\$0	\$833
Landscaping	\$3,500	\$2,917	\$6,100	(\$3,183)
Custodial & Pest Control	\$1,500	\$1,250	\$369	\$881
Printing & Mailing	\$300	\$250	\$0	\$250
Facility Upgrade/Reserves	\$1,000	\$833	\$0	\$833
Capital Outlay	\$0	\$0	\$43,537	(\$43,537)
Total Expenditures	\$253,796	\$211,496	\$316,450	(\$104,954)
Excess (deficiency) of revenues over (under) expenditures	(\$17,640)	\$24,659	\$125,423	\$100,763
Fund Balance - Beginning	\$17,640		(\$269,152)	
Fund Balance - Ending ⁽¹⁾	\$0		(\$143,730)	

⁽¹⁾ Shortage will be adjusted with final construction costs in 2025 Budget