

PINE BAY ESTATES
SPECIAL TAXING DISTRICT

BALANCE SHEET
March 31, 2024

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$873
Due from the City of Coral Gables	\$160,735
TOTAL ASSETS	<u><u>\$161,608</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	\$6,649
<u>FUND BALANCE:</u>	
Unassigned	\$154,959
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$161,608</u></u>

PINE BAY ESTATES**SPECIAL TAXING DISTRICT****General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance

For The Period Ending March 31, 2024

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 03/31/24	ACTUAL THRU 03/31/24	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$200,488	\$152,035	\$152,035	\$0
Misc. Income	\$0	\$0	\$0	\$0
Total Revenue	\$200,488	\$152,035	\$152,035	\$0
<u>Expenditures</u>				
<u>Administrative</u>				
Assessment Roll	\$0	\$0	\$0	\$0
Overhead/District Management	\$10,608	\$5,304	\$5,304	(\$0)
City Staff Support	\$1,055	\$527	\$0	\$527
Legal Advertising	\$1,000	\$500	\$0	\$500
Contingency	\$500	\$250	\$300	(\$50)
<u>Field</u>				
Security	\$151,626	\$75,813	\$77,269	(\$1,456)
Utilities Water/Electric	\$3,500	\$1,750	\$0	\$1,750
Repairs and Maintenance	\$0	\$0	\$21,876	(\$21,876)
Landscaping	\$31,400	\$15,700	\$40,257	(\$24,557)
Printing & Mailing	\$300	\$150	\$33	\$117
Reserves	\$500	\$250	\$3,240	(\$2,990)
Total Expenditures	\$200,488	\$100,244	\$148,279	(\$48,035)
Excess (deficiency) of revenues over (under) expenditures	\$0	\$51,791	\$3,756	(\$48,035)
Fund Balance - Beginning	\$0		\$151,203	
Fund Balance - Ending	\$0		\$154,959	