

HAMMOCK LAKE BANYAN

SPECIAL TAXING DISTRICT

BALANCE SHEET September 30, 2025

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$13,950
Due from City of Coral Gables	\$46,118
TOTAL ASSETS	<u><u>\$60,068</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	\$8,812
<u>FUND BALANCE:</u>	
Unassigned	\$51,255
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$60,068</u></u>

HAMMOCK LAKE BANYAN**SPECIAL TAXING DISTRICT****General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance

For The Period Ending September 30, 2025

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 09/30/25	ACTUAL THRU 09/30/25	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$109,039	\$109,039	\$110,859	\$1,820
Misc. Income	\$0	\$0	\$0	\$0
Total Revenue	\$109,039	\$109,039	\$110,859	\$1,820
<u>Expenditures</u>				
<u>Administrative</u>				
Assessment Roll	\$0	\$0	\$1,000	(\$1,000)
Overhead/District Management	\$2,885	\$2,885	\$2,885	(\$0)
City Staff Support	\$2,040	\$2,040	\$2,087	(\$46)
Legal Advertising	\$1,600	\$1,600	\$0	\$1,600
Contingency	\$0	\$0	\$644	(\$644)
<u>Field</u>				
Security	\$160,000	\$160,000	\$154,239	\$5,761
Printing & Mailing	\$300	\$300	\$251	\$49
Total Expenditures	\$166,825	\$166,825	\$161,106	\$5,719
Excess (deficiency) of revenues over (under) expenditures	(\$57,786)	(\$57,786)	(\$50,247)	(\$3,898)
Fund Balance - Beginning	\$57,786		\$101,503	
Fund Balance - Ending ⁽¹⁾	\$0		\$51,255	

⁽¹⁾ Reserves exceed 90,000 and excess and labor costs will be absorbed to reduce fee and counter increases to gate residents.
Historic budget included supervisory rates which was not required.