

KINGS BAY
SPECIAL TAXING DISTRICT

BALANCE SHEET
June 30, 2025

ASSETS:

Cash	\$24,274
Due from City of Coral Gables	\$81,025

TOTAL ASSETS	\$105,299
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LIABILITIES:

Accounts Payable	\$10,899
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FUND BALANCE:

Unassigned	\$94,400
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TOTAL LIABILITIES AND FUND BALANCE	\$105,299
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KINGS BAY
SPECIAL TAXING DISTRICT
General Fund
Statement of Revenues & Expenditures and Changes in Fund Balance
For The Period Ending June 30, 2025

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 06/30/25	ACTUAL THRU 06/30/25	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$272,432	\$204,324	\$219,663	\$15,339
Misc. Income	\$0	\$0	\$0	\$0
Total Revenue	\$272,432	\$204,324	\$219,663	\$15,339
<u>Expenditures</u>				
<i><u>Administrative</u></i>				
Assessment Roll	\$0	\$0	\$250	(\$250)
Overhead/District Management	\$12,973	\$9,730	\$9,730	\$0
City Staff Support	\$2,040	\$1,530	\$0	\$1,530
Legal Advertising	\$1,600	\$1,200	\$0	\$1,200
Contingency	\$1,500	\$1,125	\$399	\$726
<i><u>Field</u></i>				
Security	\$237,600	\$178,200	\$181,788	(\$3,588)
Facility & Gate Management	\$0	\$0	\$0	\$0
Electric/Telephone	\$5,250	\$3,938	\$788	\$3,150
Water	\$0	\$0	\$0	\$0
Building Repair & Maintenance	\$15,000	\$11,250	\$12,091	(\$841)
Landscaping	\$5,000	\$3,750	\$2,700	\$1,050
Custodial & Pest Control	\$5,700	\$4,275	\$1,719	\$2,556
Printing & Mailing	\$450	\$338	\$123	\$215
Clean/Sanitation COVID-19	\$0	\$0	\$0	\$0
Facility Upgrade/Reserve	\$0	\$0	\$0	\$0
Total Expenditures	\$287,113	\$215,335	\$209,587	\$5,748
Excess (deficiency) of revenues over (under) expenditures	(\$14,681)	(\$11,011)	\$10,076	\$21,087
Fund Balance - Beginning	\$0		\$84,324	
Fund Balance - Ending	(\$14,681)		\$94,400	