GABLES BY THE SEA
SPECIAL TAXING DISTRICT

BALANCE SHEET
June 30, 2026

	General Fund
ASSETS:	
Cash	$10,011
Due from City of Coral Gables	$0
TOTAL ASSETS	$10,011
LIABILITIES:	
Accounts Payable	$44,078
Due to City of Coral Gables	$90,933
FUND BALANCE:	
Unassigned	($124,999)
TOTAL LIABILITIES AND FUND BALANCE	$10,011

GABLES BY THE SEA

SPECIAL TAXING DISTRICT

General Fund

Statement of Revenues & Expenditures and Changes in Fund Balance

For The Period Ending June 30, 2026

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 06/30/26	ACTUAL THRU 06/30/26	VARIANCE
Revenues				
Special Assessments (Net)	$714,585	$535,939	$511,555	($24,384)
Misc. Income	$0	$0	$0	$0
Total Revenues	**$714,585**	**$535,939**	**$511,555**	**($24,384)**
Expenditures				
Administrative				
Assessment Roll	$0	$0	$275	($275)
Overhead/District Management	$34,028	$25,521	$25,521	($0)
City Staff Support	$2,993	$2,245	$0	$2,245
Legal Advertising	$2,500	$1,875	$0	$1,875
Contingency	$0	$0	$636	($636)
Field				
Security	$525,000	$393,750	$397,881	($4,131)
Electric Services	$2,500	$1,875	$14,404	($12,529)
Water/Sewer	$2,000	$1,500	$1,073	$427
Facility & Gate Management	$15,000	$11,250	$0	$11,250
Building Repair & Maintenance	$6,000	$4,500	$44,150	($39,650)
Landscaping	$5,000	$3,750	$0	$3,750
Custodial & Pest Control	$4,000	$3,000	$1,808	$1,192
Printing & Mailing	$1,500	$1,125	$203	$922
Facility Upgrade/Reserves	$50,000	$37,500	$15,200	$22,300
Total Expenditures	**$650,521**	**$487,891**	**$501,151**	**($13,260)**
Excess (deficiency) of revenues over (under) expenditures	**$64,065**	**$48,048**	**$10,405**	**($37,644)**
Fund Balance - Beginning	**($64,065)**		**($135,404)**	
Fund Balance - Ending	**$0**		**($124,999)**	

NOTE: Surplus will be added to operating reserves.