

OLD CUTLER BAY
SPECIAL TAXING DISTRICT

BALANCE SHEET
September 30, 2025

ASSETS:

	General Fund
Cash	\$11,090
Accounts Receivable	\$291
Due from City of Coral Gables	\$13,662
TOTAL ASSETS	\$25,044

LIABILITIES:

Accounts Payable	\$27,621
Due to City of Coral Gables	\$0

FUND BALANCE:

Unassigned	(\$2,577)
TOTAL LIABILITIES AND FUND BALANCE	\$25,044

OLD CUTLER BAY
SPECIAL TAXING DISTRICT
General Fund

Statement of Revenues & Expenditures and Changes in Fund Balance
For The Period Ending September 30, 2025

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 09/30/25	ACTUAL THRU 09/30/25	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$576,167	\$576,167	\$584,608	\$8,441
Misc. Income	\$0	\$0	\$525	\$525
Total Revenue	\$576,167	\$576,167	\$585,133	\$8,966
<u>Expenditures</u>				
<i><u>Administrative</u></i>				
Assessment Roll	\$0	\$0	\$1,000	(\$1,000)
Overhead/District Management	\$27,437	\$27,437	\$27,437	(\$0)
City Staff Support	\$2,040	\$2,040	\$2,087	(\$46)
Legal Advertising	\$1,600	\$1,600	\$0	\$1,600
Contingency	\$1,000	\$1,000	\$876	\$124
<i><u>Field</u></i>				
Security	\$520,000	\$520,000	\$563,730	(\$43,730)
Electric/Telephone	\$4,000	\$4,000	\$4,262	(\$262)
Water	\$4,700	\$4,700	\$6,856	(\$2,156)
Building Repair & Maintenance	\$5,000	\$5,000	\$18,581	(\$13,581)
Landscaping	\$5,000	\$5,000	\$0	\$5,000
Custodial & Pest Control	\$3,250	\$3,250	\$2,358	\$892
Printing & Mailing	\$400	\$400	\$270	\$130
Total Expenditures	\$574,427	\$574,427	\$627,456	(\$53,030)
Excess (deficiency) of revenues over (under) expenditures	\$1,740	\$1,740	(\$42,324)	(\$44,063)
Fund Balance - Beginning	\$0		\$39,746	
Fund Balance - Ending ⁽¹⁾	\$1,740		(\$2,577)	

⁽¹⁾ Reserves exceed \$50,000 and can offset the labor increase.