

**OLD CUTLER BAY**  
**SPECIAL TAXING DISTRICT**

**BALANCE SHEET**  
**June 30, 2025**

	<u>General Fund</u>
<b><u>ASSETS:</u></b>	
Cash	\$9,922
Due from City of Coral Gables	\$71,789
<b>TOTAL ASSETS</b>	<u><u>\$81,711</u></u>
<b><u>LIABILITIES:</u></b>	
Accounts Payable	\$24,905
Due to City of Coral Gables	\$0
<b><u>FUND BALANCE:</u></b>	
Unassigned	\$56,806
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$81,711</u></u>

**OLD CUTLER BAY**  
**SPECIAL TAXING DISTRICT**  
**General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance  
30-Jun-25

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 06/30/25	ACTUAL THRU 06/30/25	VARIANCE
<b><u>Revenues</u></b>				
Special Assessments (Net)	\$576,167	\$432,125	\$481,226	\$49,101
Misc. Income	\$0	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$576,167</b>	<b>\$432,125</b>	<b>\$481,226</b>	<b>\$49,101</b>
<b><u>Expenditures</u></b>				
<b><u>Administrative</u></b>				
Assessment Roll	\$0	\$0	\$250	(\$250)
Overhead/District Management	\$27,437	\$20,577	\$20,577	(\$0)
City Staff Support	\$2,040	\$1,530	\$0	\$1,530
Legal Advertising	\$1,600	\$1,200	\$0	\$1,200
Contingency	\$1,000	\$750	\$460	\$290
<b><u>Field</u></b>				
Security	\$520,000	\$390,000	\$412,204	(\$22,204)
Facility & Gate Management	\$0	\$0	\$0	\$0
Electric/Telephone	\$4,000	\$3,000	\$3,104	(\$104)
Water	\$4,700	\$3,525	\$6,856	(\$3,331)
Building Repair & Maintenance	\$5,000	\$3,750	\$13,610	(\$9,860)
Landscaping	\$5,000	\$3,750	\$0	\$3,750
Custodial & Pest Control	\$3,250	\$2,438	\$1,829	\$609
Printing & Mailing	\$400	\$300	\$112	\$188
Clean/Sanitation COVID-19	\$0	\$0	\$0	\$0
Facility Upgrade/Reserve	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$574,427</b>	<b>\$430,820</b>	<b>\$459,002</b>	<b>(\$28,182)</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$1,740</b>	<b>\$1,305</b>	<b>\$22,224</b>	<b>\$20,920</b>
<b>Fund Balance - Beginning</b>	<b>\$0</b>		<b>\$34,582</b>	
<b>Fund Balance - Ending <sup>(1)</sup></b>	<b>\$1,740</b>		<b>\$56,806</b>	

<sup>(1)</sup> Reserves exceed \$50,000 and can offset the labor increase.