

GABLES BY THE SEA
SPECIAL TAXING DISTRICT

BALANCE SHEET
December 31, 2025

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$9,108
Due from City of Coral Gables	\$113,569
TOTAL ASSETS	<u><u>\$122,677</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	\$655
Due to City of Coral Gables	\$0
<u>FUND BALANCE:</u>	
Unassigned	\$122,022
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$122,677</u></u>

GABLES BY THE SEA
SPECIAL TAXING DISTRICT
General Fund

Statement of Revenues & Expenditures and Changes in Fund Balance
For The Period Ending December 31, 2025

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 12/31/25	ACTUAL THRU 12/31/25	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$714,585	\$178,646	\$175,906	(\$2,740)
Misc. Income	\$0	\$0	\$0	\$0
Total Revenues	<u>\$714,585</u>	<u>\$178,646</u>	<u>\$175,906</u>	<u>(\$2,740)</u>
<u>Expenditures</u>				
<i>Administrative</i>				
Assessment Roll	\$0	\$0	\$0	\$0
Overhead/District Management	\$34,028	\$8,507	\$8,507	(\$0)
City Staff Support	\$2,993	\$748	\$0	\$748
Legal Advertising	\$2,500	\$625	\$0	\$625
Contingency	\$0	\$0	\$209	(\$209)
<i>Field</i>				
Security	\$525,000	\$131,250	\$89,439	\$41,811
Electric Services	\$2,500	\$625	\$11,384	(\$10,759)
Water/Sewer	\$2,000	\$500	\$366	\$134
Facility & Gate Management	\$15,000	\$3,750	\$0	\$3,750
Building Repair & Maintenance	\$6,000	\$1,500	\$12,404	(\$10,904)
Landscaping	\$5,000	\$1,250	\$0	\$1,250
Custodial & Pest Control	\$4,000	\$1,000	\$603	\$397
Printing & Mailing	\$1,500	\$375	\$70	\$305
Facility Upgrade/Reserves	\$50,000	\$12,500	\$0	\$12,500
Total Expenditures	<u>\$650,521</u>	<u>\$162,630</u>	<u>\$122,982</u>	<u>\$39,648</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$64,065</u>	<u>\$16,016</u>	<u>\$52,924</u>	<u>\$36,908</u>
Fund Balance - Beginning	<u>(\$64,065)</u>		<u>\$69,098</u>	
Fund Balance - Ending	<u>\$0</u>		<u>\$122,022</u>	

NOTE: Surplus will be added to operating reserves.