

GABLES BY THE SEA
SPECIAL TAXING DISTRICT

BALANCE SHEET
September 30, 2024

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$13,019
Due from City of Coral Gables	\$9,218
TOTAL ASSETS	<u><u>\$22,236</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	\$90,002
<u>FUND BALANCE:</u>	
Unassigned	(\$67,766)
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$22,236</u></u>

GABLES BY THE SEA**SPECIAL TAXING DISTRICT****General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance

For The Period Ending September 30, 2024

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 09/30/24	ACTUAL THRU 09/30/24	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$616,272	\$616,272	\$616,272	\$0
Misc. Income	\$0	\$0	\$0	\$0
Total Revenues	\$616,272	\$616,272	\$616,272	\$0
<u>Expenditures</u>				
<i><u>Administrative</u></i>				
Assessment Roll	\$0	\$0	\$1,000	(\$1,000)
Overhead/District Management	\$29,334	\$29,334	\$29,334	\$0
City Staff Support	\$2,000	\$2,000	\$0	\$2,000
Legal Advertising	\$3,000	\$3,000	\$1,186	\$1,814
Contingency	\$2,399	\$2,399	\$352	\$2,047
<i><u>Field</u></i>				
Security	\$498,960	\$498,960	\$497,617	\$1,343
Decals	\$0	\$0	\$0	\$0
Electric Services	\$2,500	\$2,500	\$3,490	(\$990)
Water/Sewer	\$2,000	\$2,000	\$1,260	\$740
Tel/Internet	\$0	\$0	\$1,800	(\$1,800)
Facility & Gate Management	\$12,000	\$12,000	\$0	\$12,000
Building Repair & Maintenance	\$6,000	\$6,000	\$55,668	(\$49,668)
Landscaping	\$5,000	\$5,000	\$0	\$5,000
Custodial & Pest Control	\$4,000	\$4,000	\$3,988	\$12
Printing & Mailing	\$600	\$600	\$78	\$522
Facility Upgrade/Reserves	\$3,000	\$3,000	\$92,870	(\$89,870)
Clean/Sanitation COVID-19	\$0	\$0	\$0	\$0
Total Expenditures	\$570,793	\$570,793	\$688,643	(\$117,850)
Excess (deficiency) of revenues over (under) expenditures	\$45,479	\$45,479	(\$72,371)	(\$117,850)
Fund Balance - Beginning	\$0		\$4,605	
Fund Balance - Ending	\$45,479		(\$67,766)	