

**BANYAN DRIVE SECURITY GUARD**  
**SPECIAL TAXING DISTRICT**

**BALANCE SHEET**  
**February 28, 2026**

	<u>General Fund</u>
<b><u>ASSETS:</u></b>	
Cash	\$3,891
Due from City of Coral Gables	\$0
<b>TOTAL ASSETS</b>	<u><u>\$3,891</u></u>
<b><u>LIABILITIES:</u></b>	
Accounts Payable	\$13,335
Due to City of Coral Gables	<u>\$382,652</u>
	<u>\$395,987</u>
<b><u>FUND BALANCE:</u></b>	
Unassigned	(\$392,096)
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$3,891</u></u>

## BANYAN DRIVE SECURITY GUARD

### SPECIAL TAXING DISTRICT

#### General Fund

#### Statement of Revenues & Expenditures and Changes in Fund Balance

For The Period Ending February 28, 2026

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 02/28/26	ACTUAL THRU 02/28/26	VARIANCE
<b><u>Revenues</u></b>				
Special Assessments (Net)	\$421,376	\$175,573	\$146,716	(\$28,857)
Misc. Income	\$0	\$0	\$0	\$0
<b>Total Revenue</b>	<b><u>\$421,376</u></b>	<b><u>\$175,573</u></b>	<b><u>\$146,716</u></b>	<b><u>(\$28,857)</u></b>
<b><u>Expenditures</u></b>				
<i>Administrative</i>				
Assessment Program	\$0	\$0	\$0	\$0
City Staff Support	\$2,040	\$850	\$0	\$850
Overhead/District Management	\$20,066	\$8,361	\$8,361	(\$0)
Contingency	\$0	\$0	\$387	(\$387)
<i>Field</i>				
Security Services	\$285,000	\$118,750	\$121,005	(\$2,255)
Electrical Services	\$2,000	\$833	\$4,199	(\$3,365)
Water & Sewer Services	\$3,500	\$1,458	\$40	\$1,418
Facility & Gate Management	\$15,000	\$6,250	\$8,491	(\$2,241)
Legal/Advertising/Elections	\$1,600	\$667	\$0	\$667
Landscaping	\$4,000	\$1,667	\$3,000	(\$1,333)
Custodial & Pest Control	\$1,500	\$625	\$1,500	(\$875)
Printing & Mailing	\$500	\$208	\$0	\$208
<b>Total Expenditures</b>	<b><u>\$335,206</u></b>	<b><u>\$139,669</u></b>	<b><u>\$146,982</u></b>	<b><u>(\$7,313)</u></b>
Excess (deficiency) of revenues over (under) expenditures	<b><u>\$86,170</u></b>	<b><u>\$35,904</u></b>	<b><u>(\$266)</u></b>	<b><u>(\$36,170)</u></b>
<b>Fund Balance - Beginning</b>	<b><u>(\$86,170)</u></b>		<b><u>(\$391,830)</u></b>	
<b>Fund Balance - Ending <sup>(1)</sup></b>	<b><u>\$0</u></b>		<b><u>(\$392,096)</u></b>	

<sup>(1)</sup> Surplus will cover existing fund balance deficit