

COCOPLUM PHASE 1

SPECIAL TAXING DISTRICT

BALANCE SHEET

March 31, 2024

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$15,939
Due from City of Coral Gables	\$177,514
TOTAL ASSETS	<u><u>\$193,453</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	<u>\$17,435</u>
	<u>\$17,435</u>
<u>FUND BALANCE:</u>	
Unassigned	\$176,018
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$193,453</u></u>

COCOPLUM PHASE 1**SPECIAL TAXING DISTRICT****General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance

For The Period Ending March 31, 2024

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 03/31/24	ACTUAL THRU 03/31/24	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$422,415	\$299,697	\$299,697	\$0
Total Revenue	\$422,415	\$299,697	\$299,697	\$0
<u>Expenditures</u>				
<i><u>Administrative</u></i>				
Assessment Roll	\$0	\$0	\$0	\$0
Overhead/District Management	\$11,175	\$5,588	\$5,988	(\$400)
City Staff Support	\$2,041	\$1,020	\$0	\$1,020
Communications	\$300	\$150	\$0	\$150
Legal Advertising	\$1,000	\$500	\$0	\$500
Contingency	\$1,000	\$500	\$163	\$337
<i><u>Field</u></i>				
Telephone-Cellular	\$0	\$0	\$100	(\$100)
Security	\$475,000	\$237,500	\$228,997	\$8,503
Printing & Mailing	\$300	\$150	\$138	\$12
Repairs & Maintenance	\$0	\$0	\$44,545	(\$44,545)
Reserves	\$839	\$420	\$0	\$420
Total Expenditures	\$491,655	\$245,827	\$279,931	(\$34,104)
Excess (deficiency) of revenues over (under) expenditures	(\$69,240)	\$53,869	\$19,766	(\$34,104)
Fund Balance - Beginning	\$69,240		\$156,252	
Fund Balance - Ending ⁽¹⁾	\$0		\$176,018	

⁽¹⁾ Reserves exceed \$90,000 assessment reduced to balance to 10% anticipate rate increase for Off Duty.