

PINE BAY ESTATES

SPECIAL TAXING DISTRICT

BALANCE SHEET

June 30, 2026

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$24,057
TOTAL ASSETS	<u><u>\$24,057</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	\$12,284
Due to City of Coral Gables	\$66,225
<u>FUND BALANCE:</u>	
Unassigned	(\$54,452)
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$24,057</u></u>

PINE BAY ESTATES**SPECIAL TAXING DISTRICT****General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance

For The Period Ending June 30, 2026

<u>Description</u>	<u>ADOPTED BUDGET</u>	<u>PRORATED BUDGET THRU 06/30/26</u>	<u>ACTUAL THRU 06/30/26</u>	<u>VARIANCE</u>
<u>Revenues</u>				
Special Assessments (Net)	\$265,592	\$199,194	\$162,318	(\$36,876)
Misc. Income	\$0	\$0	\$10,760	\$10,760
Total Revenue	<u>\$265,592</u>	<u>\$199,194</u>	<u>\$173,078</u>	<u>(\$26,116)</u>
<u>Expenditures</u>				
<u>Administrative</u>				
Assessment Roll	\$0	\$0	\$275	(\$275)
Overhead/District Management	\$14,053	\$10,539	\$10,539	\$0
City Staff Support	\$2,040	\$1,530	\$0	\$1,530
Legal Advertising	\$1,600	\$1,200	\$0	\$1,200
Contingency	\$500	\$375	\$649	(\$274)
<u>Field</u>				
Security	\$155,500	\$116,625	\$116,460	\$165
Utilities Water/Electric	\$4,000	\$3,000	\$0	\$3,000
Repairs and Maintenance	\$0	\$0	\$19,250	(\$19,250)
Landscaping	\$37,300	\$27,975	\$19,500	\$8,475
Printing & Mailing	\$500	\$375	\$11	\$364
Reserves	\$0	\$0	\$0	\$0
Total Expenditures	<u>\$215,493</u>	<u>\$161,620</u>	<u>\$166,684</u>	<u>(\$5,065)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$50,100</u>	<u>\$37,575</u>	<u>\$6,394</u>	<u>(\$31,181)</u>
Fund Balance - Beginning	<u>(\$50,100)</u>		<u>(\$60,846)</u>	
Fund Balance - Ending	<u>\$0</u>		<u>(\$54,452)</u>	

NOTE: Surplus will cover existing fund balance deficit.